

GRI Index

The table shows SpareBank 1 SMN's reporting for 2021 with reference to the GRI Standard's core requirements from GRI Standards 2016.

GRI indicator	Name of indicator	Reply/Source
General information		
Organisational profile		
102-1	Name of the organisation	SpareBank 1 SMN
102-2	Activities, brands, products, and services	Annual report - Organisation of SpareBank 1 SMN
102-3	Location of headquarters	Trondheim, Norway
102-4	Location of operations	Norway
102-5	Ownership and legal form	Savings bank based on equity certificates
102-6	Markets served	Mid Norway
102-7	Scale of organisation	Annual report - Organisation of SpareBank 1 SMN, People and organisation
102-8	Information on employees and other workers	Annual report - People and organisation
102-9	Supply chain	Annual report - Sustainability in property and procurement
102-10	Significant changes to the organisation and its supply chain	No significant changes
102-11	Precautionary Principle or approach	Annual report - Corporate Governance
102-12	External initiatives	Webpage smn.no/about us/sustainability/strategy for sustainability
102-13	Membership of associations	Annual report - Stakeholders and memberships
Strategy		
102-14	Statement from senior decision maker	Annual report - Statement by the group CEO
Ethics and integrity		
102-16	Values, standards, principles and norms	Annual report - People and organisation
Governance		
102-18	Governance structure	Annual report - Corporate governance
Stakeholder dialogue		
102-40	List of stakeholder groups	Webpage smn.no/about us/sustainability/stakeholder analysis
102-41	Collective bargaining agreements	Annual report - People and organisation
102-42	Identifying and selecting stakeholders	Webpage smn.no/about us/sustainability/stakeholder dialogue at SpareBank 1 SMN
102-43	Approach to stakeholder engagement	Webpage smn.no/about us/sustainability/stakeholder dialogue at SpareBank 1 SMN
102-44	Key topics and concerns raised	Webpage smn.no/about us/sustainability/stakeholder dialogue at SpareBank 1 SMN
Reporting Practice		
102-45	Entities included in the consolidated financial statements	Annual report - This is SpareBank 1 SMN
102-46	Defining report content and topic boundaries	Webpage smn.no/about us/sustainability/the group's impact analysis
102-47	List of material topics	Webpage smn.no/about us/sustainability/materiality analysis
102-48	Restatements of information	The group has revised its method for calculating total greenhouse gas emissions. An environmentally extended input-output analysis (the Klimakost model) is used to measure emissions from the group's own operations, and the PCAF framework is used to measure emissions from the group's loan and investment portfolio. Annual report - SpareBank 1's energy and climate account
102-49	Changes in reporting	No changes were made in the group's materiality analysis in 2021
102-50	Reporting period	Financial year 2021
102-51	Date of previous report	4 March 2021
102-52	Reporting cycle	Annual
102-53	Contact point	Jan-Eilert Nilsen

102-54	Claims of reporting in accordance with the GRI Standards	Core requirements
102-55	GRI content index	GRI Index
102-56	External assurance	Shown in the auditor's report. PwC

SPECIFIC INFORMATION

Driver of the green transition

Green transition of own operations

103-1	Explanation of the material topic and its boundary	Webpage smn.no/about us/sustainability/energy and climate account
103-2	The management approach and its components	Webpage smn.no/about us/sustainability/energy and climate account
103-3	Evaluation of the management approach	Webpage smn.no/about us/sustainability/energy and climate account
305-1	Direct GHG emissions (Scope 1)	Webpage smn.no/about us/sustainability/energy and climate account
305-2	Indirect GHG emissions (Scope 2)	Webpage smn.no/about us/sustainability/energy and climate account
305-3	Other indirect GHG emissions (Scope 3)	Webpage smn.no/about us/sustainability/energy and climate account

Stimulating green transition

103-1	Explanation of the material topic and its boundary	Annual report/Corporate banking Annual report/Retail banking
103-2	The management approach and its components	Annual report/Corporate banking Annual report/Retail banking
103-3	Evaluation of the management approach	Annual report/Corporate banking Annual report/Retail banking
FS8	Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose	Retail market: loans under today's product hierarchy in VA report Green construction loans: NOK 58,100,000 Green mortgages: NOK 937,000,000 Green loans for energy initiatives: NOK 9,300,000 Loans under green bonds: Retail market: NOK 19,457,605,606 Corporate market and Finans: NOK 10,585,000,000
GRI-FS10	Percentage and number of companies in the institution's portfolio with which the reporting organisation has interacted on environmental issues	As at 31.12.2021, ESG assessment of clients with an exposure of NOK 50m or more had been conducted in the following industries: Fisheries: 12 clients representing 53% of the portfolio Property Rental: 23 clients representing 52% of the portfolio Offshore: 1 client representing 2% of the portfolio
MRKT-1	Number of companies / volume of transactions arranged within renewable energy / with a green profile in investment banking and debt capital (Markets)	Investment banking NOK 8,562,000,000 12 issues lead managed at 12 companies within renewable energy / with a green profile Debt capital NOK 6,916,000,000 6 issues lead managed at 5 companies within renewable energy / with a green profile

Competence boost for companies and own clients

103-1	Explanation of the material topic and its boundary	Annual report/Community dividend
103-2	The management approach and its components	Annual report/Community dividend
103-3	Evaluation of the management approach	Annual report/Community dividend
SMN-3	Competence programs for sustainability	Annual report/Community dividend Annual report - People and organisation https://www.sparebank1.no/nb/smn/about-us/community-dividend/support-for-green-transition.html

Partner for the inclusive development of society

Competence development for own employees

103-1	Explanation of the material topic and its boundary	Annual report – People and organisation
103-2	The management approach and its components	The competence portal 'Utsikt' administers courses and training programmes, and enables retrieval of reports on completed courses
103-3	Evaluation of the management approach	The competence portal is developed in cooperation with the system provider as and when the organisation changes and new skills and modes of learning are introduced
404-2	Programs for upgrading employee skills and transition assistance programs	Annual report – People and organisation

Diversity and equal opportunity

103-1	Explanation of the material topic and its boundary	Annual report - People and organisation
103-2	The management approach and its components	Annual report - People and organisation
103-3	Evaluation of the management approach	Annual report - People and organisation
405-1	Diversity of governance bodies and employees	Annual report - People and organisation
405-2	Ratio of basic salary and remuneration of women to men	Annual report - People and organisation
406-1	Incidents of discrimination and corrective actions taken	Annual report - People and organisation

Strengthening social rights in products and services

103-1	Explanation of the material topic and its Boundary	Annual report/Responsible credit practices - Corporate Banking
103-2	The management approach and its components	Annual report/Responsible credit practices - Corporate Banking
103-3	Evaluation of the management approach	Annual report/Responsible credit practices - Corporate Banking
FS10	Percentage and number of companies held in the institution's portfolio with which the reporting organisation as interacted on social issues	38 clients (40 cases). 100% of clients with approved construction loans above NOK 10m. Additional to this are clients listed under GRI-FS10

Stimulating innovation and sustainable economic growth

103-1	Explanation of the material topic and its boundary	Annual report/Responsible credit practices - Retail Banking
103-2	The management approach and its components	An overall corporate governance model has been established. A new sustainability strategy has been drawn up and significant improvements made in the document structure both for the group as a whole and for the Retail Banking Division. Sustainability is incorporated as an overall theme of RB credit policy. RB has a sustainability document in place, the same is true for agriculture and for sustainability in investments. In autumn 2021 the first measurement was conducted of greenhouse gas emissions from the loan portfolio of RB and agriculture.
103-3	Evaluation of the management approach	Methodology and classification standards relevant to our economic activities will be put into use as and when enacted in Norwegian legislation. Our internal control system will be developed to assure quality and compliance. Energy labelling of objects via Eiendomsverdi was established in 2021. Measurement of greenhouse gas emissions from the loan portfolio lays the basis for measures to be put in place. Credit procedures are evaluated and adapted in line with new requirements and strengthened due diligence checks on the sources of funds in the lending context.
FS7	Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose	First-home mortgages: NOK 18,400,000,000 Safe and secure house purchase: NOK 2,000,000,000
FS14	Measures to improve access to financial services for particularly vulnerable groups	Co-financing (emergency financial assistance and refinancing - a new product). Volume NOK 80,000,000
SMN-1	Digital measures to improve efficiency and sustainable development of products and services	95% of all loan applications at SMN are digital. This provides an annual saving of NOK 9m. 70% of all property settlements are digital. A 60% increase from the previous year. This provides an annual saving of NOK 5m.
MRKT-2	Number of companies / volume of transactions arranged within technology in investment banking and debt capital	Investment banking NOK 26,105,000,000. 17 issues lead-managed at 14 companies within technology

Guide for responsible business culture

Ethical standards

103-1	Explanation of the material topic and its boundary	Annual report - People and organisation
103-2	The management approach and its components	Annual report - People and organisation
103-3	Evaluation of the management approach	Annual report - People and organisation

205-2	Communication and training about anti-corruption policies and procedures	Annual report - People and organisation
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Data- and cybersecurity

103-1	Explanation of the material topic and its boundary	Annual report - Information security, personal data protection
103-2	The management approach and its components	Annual report - Information security, personal data protection
103-3	Evaluation of the management approach	Annual report - Information security, personal data protection
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Annual report - Personal data protection

Standards for purchasing and responsible marketing

103-1	Explanation of the material topic and its boundary	Annual report - Sustainability in property and procurement, Responsible marketing of products and services
103-2	The management approach and its components	Annual report - Sustainability in property and procurement, Responsible marketing of products and services
103-3	Evaluation of the management approach	Annual report - Sustainability in property and procurement, Responsible marketing of products and services
308-1	Percentage of new suppliers that were screened using environmental criteria	No new suppliers were screened in 2021
308-2	Negative environmental impacts in the supply chain and actions taken	Annual report - Sustainability in property and procurement. No new suppliers were excluded in 2021
414-1	Percentage of new suppliers that were screened using social criteria	No new suppliers were screened in 2021
414-2	Negative social impacts in the supply chain and actions taken	Annual report - Sustainability in property and procurement. No new suppliers were excluded in 2021
417-2	Incidents of non-compliance concerning product and service information and labeling	Annual report - Responsible marketing of products and services
417-3	Incidents of non-compliance concerning marketing communications	Annual report - Responsible marketing of products and services

Economic crime and corruption

103-1	Explanation of the material topic and its boundary	Annual report - Prevention of economic crime
103-2	The management approach and its components	Annual report - Prevention of economic crime
103-3	Evaluation of the management approach	Annual report - Prevention of economic crime
SMN-1	Number of transactions flagged as suspicious, investigated and reported	Annual report - Prevention of economic crime
205-3	Confirmed incidents of corruption and actions taken	Annual report - Anti-corruption